

Final Terms dated 6 September 2007

BNP PARIBAS

€80,000,000,000

**PROGRAMME FOR THE ISSUANCE OF DEBT INSTRUMENTS
(the Programme)**

Issue of EUR 1,100,000,000

5.431% Fixed Rate Dated Ordinary Subordinated Notes due 7 September 2017

Series 11385 under the Programme

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth under the sections entitled "Terms and Conditions of the Notes" in the Base Prospectus dated 30 May 2007 (the "Conditions") which constitute a base prospectus for the purposes of the Directive 2003/71/EC (the "Prospectus Directive"). This document constitutes the Final Terms of the Notes described herein for the purposes of Article 5.4 of the Prospectus Directive, and must be read in conjunction with such Base Prospectus. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Base Prospectus. The Base Prospectus and these Final Terms (in each case, together with any documents incorporated therein by reference) are available for viewing at, and copies may be obtained from, BNP Paribas Securities Services, Luxembourg Branch (in its capacity as Principal Paying Agent), 33, rue de Gasperich, Howald - Hesperange, L-2085 Luxembourg and will be available on the Luxembourg Stock Exchange website "www.bourse.lu".

1	(i) Series Number:	11385
	(ii) Tranche Number:	1
2	Specified Currency (or Currencies in the case of Dual Currency Notes):	Euros ("EUR")
3	Aggregate Nominal Amount:	
	(i) Series:	EUR 1,100,000,000
	(ii) Tranche:	EUR 1,100,000,000
4	Issue Price of Tranche:	100.00 per cent. of the Aggregate Nominal Amount
5	(i) Specified Denominations	EUR 50,000 and integral multiples of EUR 1,000 in excess thereof up to and including EUR 99,000. No Notes in definitive form will be issued with a denomination above EUR 99,000.
	(ii) Calculation Amount:	EUR 1,000
6	Issue Date and Interest Commencement Date:	7 September 2007
7	Maturity Date:	7 September 2017 or if that is not a Business Day the immediately succeeding Business Day unless it would thereby fall into the next calendar month, in which event it will be brought forward to the immediately preceding Business Day

8	Form of Notes:	Bearer
9	Type of Notes:	Fixed Rate
10	Interest Basis:	5.431% Fixed Rate (further particulars specified below)
11	Redemption/Payment Basis:	Redemption at par
12	Change of Interest Basis or Redemption/Payment Basis:	Not Applicable
13	Put/Call Options:	Not Applicable
14	Status of the Notes:	Dated Ordinary Subordinated Notes
15	Listing:	The Regulated Market of the Luxembourg Stock Exchange (the " Bourse de Luxembourg ")
16	Method of distribution:	Syndicated
17	Fixed Rate Provisions	Applicable
	(i) Fixed Rate of Interest:	5.431 per cent. per annum payable annually in arrear
	(ii) Interest Period End Dates:	7 September in each year from and including 7 September 2008 to and including the Maturity Date
	- Business Day Convention for Interest Period End Dates:	None
	(iii) Interest Payment Dates:	7 September in each year from and including 7 September 2008 to and including the Maturity Date
	- Business Day Convention for Interest Payment Dates:	Modified Following Business Day Convention
	(iv) Fixed Coupon Amount:	EUR 54.31 per Calculation Amount
	(v) Broken Amount:	Not Applicable
	(vi) Day Count Fraction:	Actual/Actual (ICMA)
	(vii) Determination Date(s):	Not Applicable
	(viii) Other terms relating to the method of calculating interest for Fixed Rate Notes:	None
18	Floating Rate Provisions	Not Applicable
19	Zero Coupon Provisions	Not Applicable
20	Dual Currency Interest Provisions	Not Applicable
21	Index Linked Interest Provisions	Not Applicable
22	Share Linked Interest Provisions	Not Applicable
23	Commodity Linked Interest Provisions	Not Applicable
24	Inflation Linked Interest Provisions	Not Applicable
25	Foreign Exchange (FX) Rate Linked Interest Provisions	Not Applicable
26	Formula Linked Interest Provisions	Not Applicable
27	Fund Linked Interest Provisions	Not Applicable
28	Credit Linked Interest Provisions	Not Applicable

29	Additional Business Centres (Condition 3(b)):	Not Applicable
PROVISIONS RELATING TO REDEMPTION		
30	Issuer Call Option	Not Applicable
31	Noteholder Put Option	Not Applicable
32	Final Redemption Amount	EUR 1,000 per Calculation Amount
33	Index Linked Redemption Amount	Not Applicable
34	Share Linked Redemption Amount:	Not Applicable
35	Commodity Linked Redemption Amount	Not Applicable
36	Inflation Indexed Redemption Amount	Not Applicable
37	Foreign Exchange (FX) Rate Linked Redemption Amount	Not Applicable
38	Formula Linked Redemption Amount	Not Applicable
39	Early Redemption Amount	
	Early Redemption Amount(s) payable on redemption for taxation reasons or on Event of Default and/or the method of calculating the same (if required or if different from that set out in Condition 5(e)):	As per the Conditions
40	Provisions applicable to Physical Delivery:	Not Applicable
41	Variation of Settlement:	
	(i) Issuer's option to vary settlement	The Issuer does not have the option to vary settlement in respect of the Notes
	(ii) Variation of Settlement of Physical Delivery Notes:	Not Applicable
42	Fund Linked Redemption Provisions	Not Applicable
43	Credit Linked Redemption Provisions	Not Applicable
44	Form of Notes:	Bearer Notes:
	New Global Note:	Yes
		Temporary Bearer Global Note exchangeable for a Permanent Bearer Global Note which is exchangeable for definitive Bearer Notes only upon an Exchange Event
45	Additional Financial Centre(s) or other special provisions relating to Payment Days for the purposes of Condition 4(a):	Not Applicable
46	Talons for future Coupons or Receipts to be attached to definitive Notes:	No
47	Details relating to Partly Paid Notes: amount of each payment comprising the Issue Price and date on which each payment is to be made and, if different from those specified in the Temporary Global Note, consequences of failure to pay,	Not Applicable

including any right of the Issuer to forfeit the Notes and interest due on late payment:

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| 48 | Details relating to Notes redeemable in instalments: amount of each instalment, date on which each payment is to be made: | Not Applicable |
| 49 | Redenomination, renominatisation and reconventioning provisions: | Not Applicable |
| 50 | Other terms or special conditions: | None |

DISTRIBUTION

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| 51 | (i) If syndicated, names of Managers (specifying Lead Manager): | Lead Manager:
BNP Paribas UK Limited
Senior Co-Lead Manager:
Fortis Bank SA/NV
Co-Lead Managers:
Banca IMI S.p.A.
Banco Bilbao Vizcaya Argentaria, S.A.
Banque Fédérative du Crédit Mutuel
Commerzbank Aktiengesellschaft
Danske Bank A/S
Erste Bank der oesterreichischen Sparkassen AG
Bayerische Hypo- und Vereinsbank AG |
| | (ii) Date of Subscription Agreement: | 6 September 2007 |
| | (iii) Stabilising Manager (if any): | Not Applicable |
| 52 | If non-syndicated, name of Dealer: | Not Applicable |
| 53 | Total commission and concession: | 0.25 per cent. of the Aggregate Nominal Amount |
| 54 | Additional selling restrictions: | Not Applicable |

LISTING AND ADMISSION TO TRADING APPLICATION

These Final Terms comprise the final terms required to list and have admitted to trading the issue of Notes described herein pursuant to the €80,000,000,000 Programme for the Issuance of Debt Instruments of BNP Paribas.

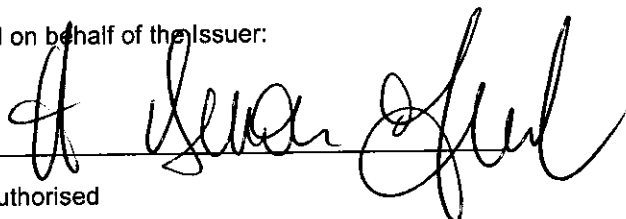
RESPONSIBILITY

The Issuer accepts responsibility for the information contained in these Final Terms.

Signed on behalf of the Issuer:

By: _____

Duly authorised



PART B – OTHER INFORMATION

1. Listing and Admission to trading

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| (i) Listing: | Luxembourg Stock Exchange's Regulated Market (the " <i>Bourse de Luxembourg</i> ") |
| (ii) Admission to trading: | Application has been made for the Notes to be admitted to trading on the <i>Bourse de Luxembourg</i> with effect from the Issue Date |
| (iii) Estimate of total expenses related to admission to trading: | See 6(iii)below |

2. Ratings

The Notes to be issued have been rated:

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|----------------------------|-----|
| Standard & Poor's: | AA |
| Moody's Investors Service: | Aa2 |
| Fitch Ratings: | AA- |

A rating is not a recommendation to purchase or hold a security and may be withdrawn at any time by the relevant rating agency.

3. Risk factors

The attention of potential purchasers of the Notes is drawn to the Risk Factors set out in the Base Prospectus.

4. Notification

The *Commission de Surveillance du Secteur Financier*, which is the Luxembourg competent authority for the purpose of the Prospectus Directive and the relevant implementing measures in the Grand Duchy of Luxembourg.

5. Interests of Natural and Legal Persons involved in the Issue

Save as discussed in "Potential Conflicts of Interest" in the Base Prospectus, so far as the Issuer is aware, no person involved in the offer of the Notes has an interest material to the offer

6. Reasons for the issue, estimated net proceeds and total expenses

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| (i) Reasons for the issue: | As specified in the section of the Base Prospectus entitled " <i>Use of Proceeds</i> " |
| (ii) Estimated net proceeds: | EUR 1,097,250,000 |
| (iii) Estimated total expenses: | EUR 6,100 (listing expenses estimate) |

7. Fixed Rate Notes – Yield

Indication of Yield: 5.431 per cent. per annum

The yield is calculated at the Issue Date on the basis on the Issue Price. It is not an indication of future yield.

8. Operational Information

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| (i) ISIN Code: | XS0320303943 |
| (ii) Common Code: | 032030394 |
| (iii) Any clearing system(s) other than Euroclear and Clearstream, Luxembourg approved by the Issuer and the Principal Paying Agent and the relevant identification number(s): | Not Applicable |
| (iv) Delivery: | Delivery against payment |
| (v) Additional Paying Agent(s) (if any): | Not Applicable |
| (vi) Intended to be held in a manner which would allow Eurosystem eligibility: | No |
