BNP Paribas has received the notification by the European Central Bank of the outcome of the 2017 Supervisory Review and Evaluation Process (SREP).

The phased-in Common Equity Tier 1 (CET1) requirement that the Group has to respect on a consolidated basis has been set at 9.125% in 2018\(^1\), which includes 1.50% for the G-SIB buffer, 1.875% for the Conservation buffer and 1.25% for the Pillar 2 requirement (excluding the Pillar 2 guidance, which is not public). The requirement for the Tier 1 capital is set at 10.625% for 2018 and that for the Total capital is set at 12.625%\(^1\).

Given the gradual phasing-in of the Conservation buffer to 2.5% and the G-SIB buffer at 1.5\(^2\), the anticipated level of fully loaded CET1 requirement is 9.75% in 2019 (excluding the Pillar 2 guidance)\(^3\). Likewise, the anticipated level of requirement for the Tier 1 capital is 11.25% and that for the Total capital is 13.25% in 2019\(^1\).

The Group maintains its 2020 targets of 12% for the Basel 3 Common Equity Tier 1 ratio and of 15% for the Total capital ratio, thus increasing its room to manoeuvre over the regulatory requirements.

About BNP Paribas
BNP Paribas is a leading bank in Europe with an international reach. It has a presence in 74 countries, with more than 192,000 employees, including more than 146,000 in Europe. The Group has key positions in its three main activities: Domestic Markets and International Financial Services (whose retail-banking networks and financial services are covered by Retail Banking & Services) and Corporate & Institutional Banking, which serves two client franchises: corporate clients and institutional investors. The Group helps all its clients (individuals, community associations, entrepreneurs, SMEs, corporates and institutional clients) to realise their projects through solutions spanning financing, investment, savings and protection insurance.

In Europe, the Group has four domestic markets (Belgium, France, Italy and Luxembourg) and BNP Paribas Personal Finance is the European leader in consumer lending. BNP Paribas is rolling out its integrated retail-banking model in Mediterranean countries, in Turkey, in Eastern Europe and a large network in the western part of the United States. In its Corporate & Institutional Banking and International Financial Services activities, BNP Paribas also enjoys top positions in Europe, a strong presence in the Americas as well as a solid and fast-growing business in Asia-Pacific.

Press contacts
Julia Boyce julia.boyce@bnpparibas.com +33 7 60 88 46 03
Coralie France-Savin coralie.francesavin@bnpparibas.com +33 6 86 89 57 48

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\(^1\) Excluding countercyclical buffer (negligible at 31 December 2017)

\(^2\) Reminder : G-SIB buffer requirement reduced by 50 basis points to 1.5% from 1st January 2019 (cf 21 November 2017 press release)