



## **ANNOUNCEMENT: ATTACHMENT**

### **BNP Paribas Capital Update - EU Wide Stress Test Results**

BNP Paribas was subject to the 2011 EU-wide stress test conducted by the European Banking Authority (EBA), in cooperation with the Prudential Supervisory Authority (ACP), the European Central Bank (ECB), the European Commission (EC) and the European Systemic Risk Board (ESRB).

BNP Paribas notes the announcements made today by the EBA and the ACP on the EU-wide stress test and fully acknowledges the outcomes of this exercise.

The EU-wide stress test, carried out across 91 banks covering over 65% of the EU banking system total assets, seeks to assess the resilience of European banks to severe shocks and their specific solvency to hypothetical stress events under certain restrictive conditions.

The assumptions and methodology were established to assess banks' capital adequacy against a 5% Core Tier 1 capital benchmark and are intended to restore confidence in the resilience of the banks tested. The adverse stress test scenario was set by the ECB and covers a two-year time horizon (2011-2012). The stress test has been carried out using a static balance sheet assumption as at December 2010. The stress test does not take into account future business strategies and management actions and is not a forecast of BNP Paribas profits.

As a result of the assumed shock, the estimated consolidated Core Tier 1 capital ratio of BNP Paribas would change to 7.9% under the adverse scenario in 2012 compared to 9.2% as of end of 2010.

Details on the results observed for BNP Paribas:

The EU-wide stress test requires that the results and weaknesses identified, which will be disclosed to the market, are acted on to improve the resilience of the financial system. Following completion of the EU-wide stress test, the results determine that BNP Paribas meets the capital benchmark set out for the purpose of the stress test. The bank will continue to ensure that appropriate capital level must be maintained.

The detailed results of the stress test are available at [www.invest.bnpparibas.com](http://www.invest.bnpparibas.com)

