PRESS RELEASE

Sale of SBI Life shares by BNP Paribas Group

BNP Paribas announces the sale on the Bombay Stock Exchange of 9.23% of SBI Life capital by its insurance subsidiary BNP Paribas Cardif on 1 March 2019.

BNP Paribas Cardif sold on the market 92.25 million shares of SBI Life, of which 90 million have been acquired by an affiliate entity of The Carlyle Group.

It is expected that this transaction will generate a capital gain after tax of more than 450 million euros in BNP Paribas Group first quarter 2019 results and will have a positive impact on the Group CET1 ratio of close to 5bp as at 31 March 2019 (after applying a dividend pay-out ratio of 50%).

Following this transaction, BNP Paribas Cardif will hold a stake of 12.77% in SBI Life capital.

About BNP Paribas

BNP Paribas is a leading bank in Europe with an international reach. It has a presence in 72 countries, with more than 202,000 employees, including around 154,000 in Europe. The Group has key positions in its three main activities: Domestic Markets and International Financial Services (whose retail-banking networks and financial services are covered by Retail, Banking & Services) and Corporate & Institutional Banking, which serves two client fringes: corporate clients and institutional investors. The Group helps all its clients (individuals, community associations, entrepreneurs, SMEs, corporates and institutional clients) to realise their projects through solutions spanning financing, investment, savings and protection insurance.

In Europe, the Group has four domestic markets (Belgium, France, Italy and Luxembourg) and BNP Paribas Personal Finance is the European leader in consumer lending.

BNP Paribas is rolling out its integrated retail-banking model in Mediterranean countries, in Turkey, in Eastern Europe and a large network in the western part of the United States. In its Corporate & Institutional Banking and International Financial Services activities, BNP Paribas also enjoys top positions in Europe, a strong presence in the Americas as well as a solid and fast-growing business in Asia-Pacific.

Press contact

Coralie France-Savin coralie.francesavin@bnpparibas.com +33 (0)1 40 14 94 89
Hacina Habchi hacina.habchi@bnpparibas.com +33 (0)1 40 14 86 88
Valérie Sueur valerie.sueur@bnpparibas.com +33 (0)1 42 98 67 65
Claire Helleputte claire.helleputte@bnpparibas.com +33 (0)1 55 77 89 63