On 26 October 2014 the European Central Bank (ECB) published the results of its assessment of the asset quality of the 130 most important banks of the Euro zone. The exercise included a detailed review of banks’ assets (Asset Quality Review - AQR) as well as a Stress Test carried out jointly with the European Banking Authority (EBA).

The overall impact of the AQR adjustments on the CET1 ratio of the BNP Paribas Group is minor: 15 bps, of which 8 bps are already included in the CET1 ratio published as of 30 June 2014.

Moreover, the Stress Test results demonstrate the BNP Paribas Group’s capacity to withstand a scenario of major stress, based on extremely severe assumptions of economic and market evolutions.

The results of the extensive assessment conducted by the ECB and the EBA therefore confirm the Group’s balance sheet strength, the quality of its assets and its stringent risk management.

On 31 October 2014, as part of its third quarter results, the Group will provide the details of the taking into account of the AQR results in its CET1 calculations.

About BNP Paribas

BNP Paribas has a presence in 75 countries with more than 180,000 employees, including 140,000 in Europe. It ranks highly in its three core activities: Retail Banking, Investment Solutions and Corporate & Investment Banking. In Europe, the Group has four domestic markets (Belgium, France, Italy and Luxembourg) and BNP Paribas Personal Finance is the leader in consumer lending. BNP Paribas is rolling out its integrated retail banking model across Mediterranean basin countries, in Turkey, in Eastern Europe and a large network in the western part of the United States. In its Corporate & Investment Banking and Investment Solutions activities, BNP Paribas also enjoys top positions in Europe, a strong presence in the Americas and solid and fast-growing businesses in Asia-Pacific.

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