



BNP PARIBAS | The bank for a changing world

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Paris, October 22, 2009

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**GREAT SUCCESS OF BNP PARIBAS' €4.3 BILLION CAPITAL INCREASE
THE OFFERING WAS SUBSCRIBED 2.5 TIMES**

**The €4.3 billion capital increase with preferential subscription rights launched
by BNP Paribas is a great success**

The €4.3 billion capital increase with preferential subscription rights for ordinary shareholders is a great success. This capital increase, launched on September 29, combined with shareholders' equity resulting from the scrip dividend (€0.75 billion) and a capital increase reserved for employees (€0.26 billion), enables the Group to finance the reimbursement of all of the non-voting shares issued on March 31, 2009 to the Société de Prise de Participation de l'Etat (SPPE). The final gross proceeds amount to €4,306,019,520 and 107,650,488 new shares will be issued.

Total demand amounted to about €10.9 billion, *i.e.* a subscription rate of 254%. 106,403,271 new shares were subscribed through the exercise of rights on a non-reducible basis, *i.e.* 98.84% of the total number of new shares. Orders for 166,671,096 new shares subscribed on a reducible basis will as a result only be satisfied in part, *i.e.* for 1,247,217 new shares.

The settlement and listing of the new shares will take place on October 26, 2009. As of that date and until the reimbursement of the non-voting shares, the share capital of BNP Paribas will be comprised of 1,184,155,374 ordinary shares and 187,224,669 non-voting shares.

The new shares will be entitled to dividends paid with respect to the 2009 fiscal year and subsequent years and will be immediately fungible with the existing ordinary shares already listed on Euronext Paris.

The reimbursement of the non-voting shares, for an amount of €5.1 billion plus their remuneration of €226 million over a period of approximately 7 months, is expected to occur on October 28, 2009.



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Publicly available information

A *prospectus* in the French-language that has received *visa* Nr. 09-275 from the French *Autorité des marchés financiers* (the “AMF”) dated September 28, 2009 is available free of charge at the registered office of BNP Paribas and on the websites of BNP Paribas (“invest.bnpparibas.com”) and the AMF (www.amf-france.org). This *prospectus* consists of (i) an annual report (*Document de référence*), consisting of the *Document de référence* filed with the AMF on March 11, 2009 under the number D.09-0114, the first update of the *Document de référence* filed with the AMF on May 14, 2009 under the number D. 09-0114-A01, the second update of the *Document de référence* filed with the AMF on August 7, 2009 under the number D. 09-0114-A02 and a *note d’opération* (which includes a summary of the *prospectus*).

BNP Paribas reminds the public that sections regarding risk factors are included in the *prospectus* that received the AMF’s *visa*.

About BNP Paribas

BNP Paribas (www.bnpparibas.com) is one of the 6 strongest banks in the world according to Standard & Poor’s*. With a presence in 85 countries and more than 205,000 employees, 165,200 of which in Europe, BNP Paribas is a global-scale European leader in financial services. It holds key positions in its three activities: Retail banking, Investment Solutions and Corporate & Investment Banking. The Group benefits from its four domestic markets: Belgium, France, Italy and Luxembourg. BNP Paribas also has a significant presence in the United States and strong positions in Asia and the emerging markets.

* Within its peer group

Press contacts

Antoine Sire	+33 1 40 14 21 06	antoine.sire@bnpparibas.com
Carine Lauru	+33 1 42 98 13 36	carine.lauru@bnpparibas.com
Christelle Maldague	+33 1 42 98 56 48	christelle.maldague@bnpparibas.com
Céline Castex	+33 1 42 98 15 91	celine.castex@bnpparibas.com
Alia Ouabdesselam	+33 1 40 14 66 28	alia.ouabdesselam@bnpparibas.com
Isabelle Wolff	+33 1 57 43 89 26	isabelle.wolff@bnpparibas.com
Pascal Hénisse	+33 1 40 14 65 14	pascal.henisse@bnpparibas.com
Ilias Catsaros	+33 1 43 16 82 04	ilias.catsaros@bnpparibas.com



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This announcement is an advertisement and not a prospectus within the meaning of Directive 2003/71/EC of the European Parliament and the Council of November 4th, 2003 (as implemented in each member State of the European Economic Area, the "Prospectus Directive").

This announcement does not, and shall not, in any circumstances constitute a public offering nor an invitation to the public in connection with any offer.

A prospectus in the French-language that has received visa Nr. 09-275 from the French Autorité des marchés financiers (the "AMF") dated September 28, 2009 is available free of charge at the registered office of BNP Paribas and on the websites of BNP Paribas ("invest.bnpparibas.com"), the AMF (www.amf-france.org) and the Luxembourg Stock Exchange (www.bourse.lu). An English version of the Prospectus as well as translations of the summary in German, Italian and Dutch are available on the website of BNP Paribas ("invest.bnpparibas.com"). Investment decisions should be made solely on the basis of the information contained in the Prospectus, the English version of the Prospectus, and the translations of the summaries.

Any offer of subscription rights or new shares in any Member State of the European Economic Area ("EEA") which has implemented the Prospectus Directive (each, a "Relevant Member State") (other than the offers: in France, Belgium, Germany, Italy, Luxembourg and the United Kingdom, no action has been undertaken or will be undertaken to make an offer to the public of the subscription rights or shares requiring a publication of a prospectus in any Relevant Member State. As a result, the subscription rights or shares may only be offered in Relevant Member States:

- (I) to legal entities which are authorised or regulated to operate in the financial markets or, if not so authorised or regulated, whose corporate purpose is solely to place securities;*
- (II) to any legal entity which has two or more of the following criteria: (1) an average of at least 250 employees during the last financial year; (2) a total balance sheet of more than € 43 million; and (3) an annual net turnover of more than € 50 million, as per its last annual or consolidated accounts;*
- (III) in any other circumstances, not requiring the issuer to publish a prospectus as provided under article 3(2) of the prospectus directive.*

This press release is not a prospectus which has been approved by the Financial Services Authority or any other United Kingdom regulatory authority for the purposes of Section 85 of the Financial Services and Markets Act 2000.

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