Focusing on Operating Efficiency
Preparing New Business Development Plan

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Chief Executive Officer

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Figures included in this presentation are unaudited. On 18 April 2013, BNP Paribas issued a restatement of its quarterly results for 2012 reflecting, in particular, (i) the amendment to IAS 19 “Employee Benefits” which has the effect of increasing the Group’s 2012 pre-tax income by €7m; this adjustment has been re-allocated to the relevant division and business line operating expenses (ii) the allocation between the divisions and business lines of items which had temporarily been allocated to the Corporate Centre. In these restated results, data pertaining to 2012 has been represented as though the transactions had occurred on 1st January 2012. This presentation is based on the restated 2012 quarterly data.

This presentation includes forward-looking statements based on current beliefs and expectations about future events. Forward-looking statements include financial projections and estimates and their underlying assumptions, statements regarding plans, objectives and expectations with respect to future events, operations, products and services, and statements regarding future performance and synergies. Forward-looking statements are not guarantees of future performance and are subject to inherent risks, uncertainties and assumptions about BNP Paribas and its subsidiaries and investments, developments of BNP Paribas and its subsidiaries, banking industry trends, future capital expenditures and acquisitions, changes in economic conditions globally or in BNP Paribas’ principal local markets, the competitive market and regulatory factors. Those events are uncertain; their outcome may differ from current expectations which may in turn significantly affect expected results. Actual results may differ materially from those projected or implied in these forward looking statements. Any forward-looking statement contained in this presentation speaks as of the date of this presentation. BNP Paribas undertakes no obligation to publicly revise or update any forward-looking statements in light of new information or future events.

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Introduction

Solid profitability, strong solvency and liquidity, cautious risk management

Preparing a 2014-2016 business development plan

- Focusing on operating efficiency: rapid startup of Simple & Efficient
- Implementation of the business development plan in Asia Pacific
- Launch in 4 countries of our new digital bank: Hello Bank!
Strong Group Financials

Preparing New Business Development Plan

Appendix
Consistent Group Performance

Good resilience through the crises

* Including 100% of Private Banking of the domestic markets in France (excluding PEL/CEL effects), Italy, Belgium and Luxembourg;
** Attributable to equity holders
Well Balanced Business Mix

Revenues by operating division in 2012

- Investment Solutions: 15%
- CIB: 24%
- Retail Banking*: 61%

Basel 2.5** Allocated equity by operating division in 2012

- Investment Solutions: 14%
- CIB: 28%
- Retail Banking: 58%
- Corporate Banking: 14%
- Advisory and Capital Markets: 14%
- Personal Finance: 9%
- BancWest: 7%
- Europe-Mediterranean: 6%
- Other Domestic Market Activities***: 5%
- Retail Belgium & Luxembourg: 7%
- Retail France: 13%
- Retail Italy: 11%

Balanced and diversified portfolio of activities

* Including 2/3 of Private Banking of the domestic markets in France (including PEL/CEL effects), Italy, Belgium and Luxembourg; ** CRD3; *** Excluding Retail Luxembourg
Proven Risk Management Track Record

**Group cost of risk**

- 2009: 140
- 2010: 72
- 2011: 46
- 2012: 58
- 1Q12: 5
- 2Q12: 51
- 3Q12: 50
- 4Q12: 55
- 1Q13: 72

Impact of Greek sovereign debt impairment

**Cost of risk/Gross operating income 2007-2012***

- 2007: 8%
- 2008: 33%
- 2009: 37%
- 2010: 40%
- 2011: 41%
- 2012: 41%
- 1Q12: 42%
- 2Q12: 46%
- 3Q12: 48%
- 4Q12: 53%
- 1Q13: 54%

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<tr>
<th>Bank</th>
<th>2009</th>
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Impact of Greek sovereign debt impairment

**Stringent risk policy with proven effectiveness**

* Source: banks; UBS not included due to negative cumulated GOI over the period
VaR at a very low level

- No day of losses > VaR since 2011 despite some extremely high levels of volatility
- Only 10 days of losses > VaR since 2007, validating the theoretical approach and the internal model

Cautious and successful management of market risks
Global Cash Balance Sheet (€bn, banking prudential scope)

- **Assets**
  - Deposits with central banks
  - Interbank assets
  - Fixed income securities
  - Trading assets with clients
  - Customer loans
  - Tangible and intangible assets

- **Liabilities**
  - ST funding
  - MLT funding
  - Client deposits
  - Equity and related accounts

**Surplus**

- **31.03.13**
  - €79bn
  - €69bn at 31.12.12

**Sizeable surplus of stable funding**

- (1) Balance sheet with netted amounts for derivatives, repos, securities lending/borrowing and payables/receivables;
- (2) o/w USD57bn;
- (3) Including HQLA;
- (4) With netted amounts for derivatives, repos and payables/receivables;
- (5) Including LTRO;
- (6) o/w MLT funding placed in the networks: €46bn at 31.03.13 and €47bn at 31.12.12
Short-Term Liquidity and Medium/Long-Term Funding

Global liquidity buffer as at 31 March 2013

- Encumbered assets (Repo, monetary policy, clearing systems)
  - 46 €bn

- Deposits with central banks* and unencumbered assets eligible to central banks**
  - 231 €bn

- Liquid and asset reserve immediately available: €231bn**
  - (€221bn** at 31.12.12)
  - Amounting to 137% of short-term wholesale funding

- Available liquidity
  - 277 €bn

2013 MLT funding structure - €23bn - breakdown by source

- Public senior unsecured: 39%
- Public senior secured: 4%
- Retail banking: 14%
- Private placements: 37%
- Other 6%

2013 MLT programme: €30bn

- €23bn realised*** at end of May 2013
  - Average maturity of 5.6 years
  - At mid-swap +74 bp on average (vs. +109 bp on average for the 2012 MLT programme)

Diversified MLT funding at competitive conditions

- Of which NY Fed deposits: USD25bn; ** After haircuts;
- *** Including issues at the end of 2012 on top of the €34bn completed under the 2012 programme
### Strong Solvency (1/2)

**Solvency ratios**

<table>
<thead>
<tr>
<th>Date</th>
<th>Basel 2</th>
<th>Basel 2.5*</th>
<th>Basel 3**</th>
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<td>31.12.11</td>
<td>58.9</td>
<td>65.1</td>
<td>67.9</td>
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<tr>
<td>31.12.12</td>
<td>58.9</td>
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<tr>
<td>31.03.13</td>
<td></td>
<td>11.8%</td>
<td>11.7%</td>
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<tr>
<td>31.12.12</td>
<td></td>
<td>11.8%</td>
<td>11.7%</td>
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<tr>
<td>31.03.13</td>
<td></td>
<td>9.9%</td>
<td>10.0%</td>
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</tbody>
</table>

- CET1 ratio
- CET1 capital

*CRD3; **CRD4, as expected by BNP Paribas

**Basel 3 fully loaded ratio above 9% target**

Goldman Sachs – June 2013
Strong Solvency (2/2)

Disclosed 1Q13 Common Equity Tier 1 ratio under Basel 3* (fully loaded/fully phased-in)

One of the best capitalised banks in the new context

* Peer group, according to expected CRD4 for European banks and according to the Federal Reserve’s Notice of Proposed Rulemaking (NPR) for US banks
**Net Book Value per Share**

Net book value per share*  

CAGR: +6.5%

<table>
<thead>
<tr>
<th>Year</th>
<th>Net Tangible Book Value per Share</th>
<th>Net Book Value per Share</th>
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<tr>
<td>2008</td>
<td>€47.3</td>
<td>€33.7</td>
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<tr>
<td>2009</td>
<td>€50.9</td>
<td>€39.8</td>
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<td>2010</td>
<td>€55.5</td>
<td>€43.9</td>
</tr>
<tr>
<td>2011</td>
<td>€58.2</td>
<td>€46.6</td>
</tr>
<tr>
<td>2012**</td>
<td>€60.4</td>
<td>€49.8</td>
</tr>
<tr>
<td>31.03.13</td>
<td>€61.7</td>
<td>€51.1</td>
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</table>

Continuing to grow the net book value per share throughout the cycle

*Not revaluated*
Strong Group Financials

Preparing New Business Development Plan

Appendix
2014-2016 Business Development Plan

- **1st phase:** launch an ambitious plan to simplify the way the Group functions and improve operating efficiency
  - Simple & Efficient

- **2nd phase:** implement specific business development plans by region and business unit
  - Asia Pacific
  - Hello Bank!
  - Other plans to be announced in the coming months

Towards a comprehensive presentation early in 2014
Simple & Efficient (1/3)

- Objective of €2bn in recurring savings starting in 2015
  - ~55% Retail Banking, ~30% CIB and ~15% Investment Solutions
  - Equivalent to a pro-forma 2 points ROE gain as of 2015

- Transformation costs: €155m already booked in the first quarter 2013
  - Ahead of the €450m costs announced for 2013
  - Early retirement plans initiated at BNPP Fortis and BNL

- 969 programmes defined for the Group, encompassing 1,933 projects
  - 1,554 projects (i.e. 80%) already launched
  - Each having a dedicated manager, a sponsor, a budget and milestones
  - Monthly monitoring of each project

Rapid startup of Simple & Efficient

Recurring cost savings

<table>
<thead>
<tr>
<th>Year</th>
<th>€bn</th>
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<tr>
<td>2013</td>
<td>0.5</td>
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<tr>
<td>2014</td>
<td>1.3</td>
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<tr>
<td>Total 2015 &amp; following years</td>
<td>2.0</td>
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One-off transformation costs

<table>
<thead>
<tr>
<th>Year</th>
<th>€bn</th>
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<tr>
<td>2013</td>
<td>0.45</td>
</tr>
<tr>
<td>2014</td>
<td>0.75</td>
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<tr>
<td>2015</td>
<td>0.3</td>
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<tr>
<td>Total</td>
<td>1.5</td>
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</tbody>
</table>
### Simple & Efficient (2/3)

#### 4 areas for transformation

<table>
<thead>
<tr>
<th>Client relationship</th>
<th>12 levers</th>
<th>Representative projects</th>
</tr>
</thead>
</table>
| Enhance operating model | - Distribution models  
- Digital solutions | - Branch set-up evolution  
- Dematerialisation of bank statements |
| Asset rationalisation | - Automation & industrialisation  
- Streamlining of processes  
- Mutualisation  
- Alternative sourcing policies  
- Delayering  
- Differentiation between Group function and services activities | - Automation of back-office processes  
- End-to-end process review  
- Creation of shared services  
- Outsourcing of operations  
- Less layers, increased span of control  
- Creation of shared services differentiated from Group function |
| Cost optimisation | - Rationalisation of IT assets  
- Rationalisation of real-estate assets | - Decommissioning IT applications  
- Relocating to new premises |
| - Smarter spending culture  
- Adaptation to demand | - Review of non-revenue generating expenses  
- Organisational review |
Simple & Efficient (3/3)

Cross-business programmes

- Development of common target operating model
- Reinforce convergence of tools and processes
- Mutualisation of “Know Your Customer” processes and tools
- Optimization of credit process
- One single mutualised platform (Order Routing System)

Cross-geographical programmes

- IT infrastructure and production plan in Europe
- One Arval: global and transversal programme
- One IT master system and shared service centres among 4 sub-Saharan networks
- Wealth Management: multichannel strategy across international entities
- Common platform across countries to access monthly reports

Fostering transversal synergies within the Group

* Wealth Management; ** Group Risk Management; *** Personal Investors
Asia Pacific (1/5)
Development Plan Objectives

- Generate over €1bn additional revenues by 2016 (+12% per year*)

- Strengthen the workforce
  - ~1,300 staff at Investment Solutions and CIB in 3 years

- Grow financed assets: >50% in four years
  - Support growth of the customer base

- Parallel increase in deposits gathering
  - Funding development at regional level

- A member of the Executive Committee, based in the region, to steer the business and its development

Target: grow revenues in Asia to over €3bn by 2016

* Compounded Annual Growth Rate; ** Excl. wholesale deposits
Asia Pacific (2/5)
Development Plan Underway

- Leverage on an already sizeable footprint
  - Presence in 14 countries (12 full banking licences)
  - Nearly 8,000 employees at CIB and Investment Solutions*
  - ~12.5% of CIB and Investment Solutions revenues
  - Several successful partnerships with large domestic players

- Expand the set-up to strengthen the different franchises
  - Corporates: bolster the commercial organisation
  - Investors: grow footprint to expand resource gathering
  - Forge new partnerships especially in Insurance

- More than 30 development programmes defined
  - 23 programmes already launched by the end of May
  - Covering either selected businesses and/or targeted geographies

Expanding platforms to build future development

* Excluding partnerships
Asia Pacific (3/5)
CIB: Examples of Programmes

- **RMB programme**
  - Creation of a regional Competence Centre
  - Consolidate top ranking in “Dim sum” bonds (#3 FY2012 and 1Q13*)
  - RMB payments: France ranks #4 (excl. HK and China) trailing the US, Singapore and Taiwan**

- **Two programmes to boost commodity franchise**
  - Increase hedging capabilities for clients
  - Develop further Commodity Finance business
  - Awarded “Overall Best Regional 2012 Bank” for Commodities Derivatives, Commodities Research, Sales and Service provider***

- **Six programmes related to commercial set-up for Corporates**
  - Strengthen the Multinational companies team to on-board new clients
  - Grow domestic customer base in several countries: 5 programmes (China, India, Indonesia,…)
  - Objective to serve global clients in Asia and Asian clients in their international expansion

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Leveraging on competitive strengths

*Source: IFR/Thomson Reuters; ** Source: SWIFT; *** Source: AsiaMoney February 2013
Asia Pacific (4/5)

CIB: Selected Transactions

- Advising and financing our non-Asian clients to grow in Asia Pacific
  - April 2013
  - China
  - UCB Trading (Shanghai) Co., Ltd.
  - Receivables Purchase
  - Arranger

- Giving Asia Pacific clients access to international capital markets
  - March 2013
  - China
  - Vallourec
  - Vallourec (Changzhou) Oil & Gas Premium Equipments Co., Ltd.
  - Pan China Cash Management Mandate
  - Bilateral

- Service our Asia Pacific clients to grow their business outside Asia Pacific
  - April 2013
  - India / France
  - Capgemini
  - Approx 25,000 transactions per cycle
  - Implementation and processing of Payroll file via SwiftNet

- Serving the needs of our Asia Pacific clients within Asia Pacific
  - February 2013
  - Korea
  - Tokai Rubber Industries Ltd.
  - Acquisition of Dynamic Fluid Technologies (Italy)
  - Exclusive Financial Advisor to TCS

- Swift implementation of the strategy

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**BNP PARIBAS | The bank for a changing world**
Asia Pacific (5/5)
Investment Solutions: Examples of Programmes

- Increase client base in Wealth Management
  - Focus on High and Ultra High Net Worth Individuals
  - Strong growth of Assets under Management
  - Named “Best foreign Private Bank” in Hong Kong* in 2012 and 2013

- Enlarge Insurance franchise
  - Leverage our strategic alliances with leading banks to serve their 200m clients (Taiwan, Korea, India, …)
  - Enter into new distribution channels such as retailers, auto and web
  - Forge new partnerships especially in China and Indonesia
  - Strong increase of gross written premium

- Strengthen investors commercial set-up and approach
  - Develop cross-referral of clients
  - Broaden offering of Group integrated solutions

** Wealth Management: Assets under Management

| Date       | Assets under Management | Growth
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<tr>
<td>31.03.12</td>
<td>29.8 €bn</td>
<td>+22.1%</td>
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<td>31.03.13</td>
<td>36.4 €bn</td>
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** Insurance: Gross written premium**

| Quarter    | Gross written premium ** | Growth
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<td>1Q12</td>
<td>0.9 €bn</td>
<td>+24.4%</td>
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<td>1Q13</td>
<td>1.2 €bn</td>
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* Private Banker International 2013; ** Management data
“Mobile, just like you”

- The first 100% Digital Mobile Bank in Europe
  - A mobile-native bank adapted to smartphones and tablets
  - A new European brand
  - A new customer experience in line with the very best digital providers
  - A broad offering with the full product range of a bank

- A launch in 4 markets: Belgium, Germany, France and Italy

2013

16 May  
17 June  
October

Launch in 4 countries

2017

1st European Mobile Bank

A new generation online bank launched in Belgium, Germany, France and Italy
Meeting Clients’ Changing Expectations & Behaviour

- New technologies
  - Increasing use of online tools in several fields (travel, social networks, music, news, retail,…)
  - Development of smartphones and tablets (in 2013 more than 50% of mobiles will be smartphones in the four targeted markets)
  - Emergence of non-bank players on Internet (PayPal, Google wallet, iTunes,…)

- New client expectations and behaviours
  - Increasingly knowledgeable and self-sufficient customers
  - Over 2/3 of money transfers already done online by Group’s clients in the four markets
  - Mobile: ~700,000 French clients using BNP Paribas mobile applications in just 2 years

- Similar global trends in all banking markets
  - Increasing number of customer contacts driven by online and mobile touch points
  - Erosion of branch visits, but focus of contacts shifting towards advisory and complex transactions
  - Multibank customers

Number of customer contacts (banking sector in developed markets)*

* Source: BCG March 2013
A New Proposition and a Differentiated Positioning

- Online competition is diverse depending on the country
  - “Traditional networkless” direct banks usually focused on savings (insurance, …)
  - Online banks usually launched with saving offers based on boosted rates for a short period
  - Existing online brokers seeking to enlarge their scope of business

- Diversification of most players to generalist banking to amortize costs and develop customer loyalty

- Hello bank!, a new proposition and a differentiated positioning
  - A full banking offering

- Five competitive advantages:
  - A specific brand endorsed by the BNP Paribas Group
  - A full digital offer with attractive pricing
  - An agile mobile online service
  - Possibility of accessing branches
  - An extensive use of existing Group resources and infrastructures generating synergies

A comprehensive offering to attract new clients
A Strategy Adapted to Each Specific Local Market

- **BNP Paribas Fortis:**
  - #1 with 20 to 25% market share, 3.6m clients and 938 branches
  - An offer focused on mobile
  - Competitors: RaboDirect, Deutsche Bank
  - **A new way to be client**
    - www.hellobank.be
  - 7.6 m clients and 2,200 branches with a segmented approach
  - A full and competitive online offering
  - Competitors: ING Direct, Boursorama, Axa Banque, …
  - An answer to new trends with a proactive approach to win new clients
    - www.hellobank.fr

- **Cortal Consors:**
  - a leading online investment specialist with ~700k clients
  - An offer extended to banking products
  - Competitors: ING-Diba, Comdirect, RaboDirect, …
  - **Become a fully fledged digital retail bank to gain new clients**
    - www.hellobank.de
  - BNL: #7 network by branches with ~3 to 4% market share, 2.4m clients and 890 branches
  - A simple and competitive offer targeting younger clients
  - Competitors: ING Direct, Fineca, CheBanca
  - **An active strategy to develop Group’s position**
    - www.hellobank.it
Objective is to attract 1.4 million clients by 2017
- Mainly through acquisition of new clients
- Retaining also existing clients looking to switch to digital media
- Bulk of clients to be split between France and Germany, followed by Belgium and Italy

Close to €80M€ invested in 2013 to foster client acquisition
- A specific budget booked in Domestic Markets
- ~1,000 employees (o/w 900 advisors) in 2017

No legal entity created: a business unit within the local retail banking in France, Belgium and Italy, Cortal Consors in Germany

Break-even in 4 years in all countries
- Integrated as much as possible with digital platforms and IT systems of existing networks
- Extensive use of existing infrastructures and resources (core banking and back-offices, specialized teams within call centres,…)
Conclusion

- Solid results thanks to a diversified business model
- Preparing our 2014-2016 business development plan
- Rapid startup of our Simple & Efficient and Asia-Pacific plans
  Launch of our new digital bank: Hello Bank!
- New plans to be announced during the year
Strong Group Financials

Preparing New Business Development Plan

Appendix
Solid Profitability (1/2)

2012 Net income attributable to equity holders*

- JPM: €15,475
- WF: €14,012
- HSBC: €10,912
- BNPP: €6,564
- Citi: €5,827
- GS: €5,653
- SAN: €2,295
- BoA: €2,142
- BBVA: €1,676
- ISP: €1,605
- CS: €1,232
- SG: €774
- DB: €237
- MS: €-114
- BARC: €-756
- UBS: €-2,083

Good profit-generation capacity

* Source: banks; **Average quarterly exchange rates
Solid Profitability (2/2)

Among the best ROEs once again in 2012

2012 Return on Equity*

WF 13.0% JPM 11.0% GS 10.7% BNPP 8.9% HSBC 8.4% CS 4.3% Citi 4.1% BBVA 4.0% SAN 2.8% BoA 1.3% SG 1.1% DB 0.4% neg neg neg

*Source: banks
Dividend

- Dividend: €1.50 per share
  - 2012 pay-out ratio: ~30%
  - Cash only

### Dividend per share and pay-out ratio

<table>
<thead>
<tr>
<th>Year</th>
<th>Dividend per Share</th>
<th>Pay-out Ratio</th>
</tr>
</thead>
<tbody>
<tr>
<td>2006</td>
<td>€3.01</td>
<td>40.3%</td>
</tr>
<tr>
<td>2007</td>
<td>€3.26</td>
<td>39.8%</td>
</tr>
<tr>
<td>2008</td>
<td>€0.97</td>
<td>33.0%</td>
</tr>
<tr>
<td>2009</td>
<td>€1.50</td>
<td>32.3%</td>
</tr>
<tr>
<td>2010</td>
<td>€2.10</td>
<td>33.4%</td>
</tr>
<tr>
<td>2011</td>
<td>€1.20</td>
<td>25.1%</td>
</tr>
<tr>
<td>2012</td>
<td>€1.50</td>
<td>29.7%</td>
</tr>
</tbody>
</table>

- Implied dividend yield: 3.3%*

### Pay-out ratio picking up again

*As at 4 June 2013
Variation in the Cost of Risk by Business Unit
Domestic Markets

FRB

BNL bc

BRB

* Pro forma
Variation in the Cost of Risk by Business Unit
Other Retail Banking and CIB

Europe-Mediterranean

<table>
<thead>
<tr>
<th>Year</th>
<th>2009</th>
<th>2010</th>
<th>2011</th>
<th>2012</th>
<th>1Q12</th>
<th>2Q12</th>
<th>3Q12</th>
<th>4Q12</th>
<th>1Q13</th>
</tr>
</thead>
<tbody>
<tr>
<td>2009</td>
<td>355</td>
<td>146</td>
<td>115</td>
<td>117</td>
<td>150</td>
<td>74</td>
<td>104</td>
<td>142</td>
<td>115</td>
</tr>
</tbody>
</table>

BancWest

<table>
<thead>
<tr>
<th>Year</th>
<th>2009</th>
<th>2010</th>
<th>2011</th>
<th>2012</th>
<th>1Q12</th>
<th>2Q12</th>
<th>3Q12</th>
<th>4Q12</th>
<th>1Q13</th>
</tr>
</thead>
<tbody>
<tr>
<td>2009</td>
<td>310</td>
<td>119</td>
<td>69</td>
<td>35</td>
<td>46</td>
<td>32</td>
<td>32</td>
<td>31</td>
<td>25</td>
</tr>
</tbody>
</table>

Personal Finance

<table>
<thead>
<tr>
<th>Year</th>
<th>2009</th>
<th>2010</th>
<th>2011</th>
<th>2012</th>
<th>1Q12</th>
<th>2Q12</th>
<th>3Q12</th>
<th>4Q12</th>
<th>1Q13</th>
</tr>
</thead>
<tbody>
<tr>
<td>2009</td>
<td>264</td>
<td>226</td>
<td>183</td>
<td>167</td>
<td>145</td>
<td>166</td>
<td>162</td>
<td>195</td>
<td>171</td>
</tr>
</tbody>
</table>

CIB Corporate Banking

<table>
<thead>
<tr>
<th>Year</th>
<th>2009</th>
<th>2010</th>
<th>2011</th>
<th>2012</th>
<th>1Q12</th>
<th>2Q12</th>
<th>3Q12</th>
<th>4Q12</th>
<th>1Q13</th>
</tr>
</thead>
<tbody>
<tr>
<td>2009</td>
<td>98</td>
<td>3</td>
<td>6</td>
<td>36</td>
<td>33</td>
<td>59</td>
<td>82</td>
<td>26</td>
<td></td>
</tr>
</tbody>
</table>
Retail Banking
2012 Overview

● Business activity
  ■ Deposits: continued growth trend in all the networks
  ■ Loans: slowdown in demand in Domestic Markets; growing volumes in Europe-Mediterranean and BancWest

● Revenues: slight increase over the year (+0.4%* vs. 2011)

● Cost/Income ratio*: 60.6% in 2012
  ■ Continuing improvement in Domestic Markets
  ■ Strong improvement in Turkey (-18 pts to 64.6%**)
  ■ Ongoing investments in BancWest

● Pre-tax income***: €6.4bn (+3.3% vs. 2011)
  ■ Domestic Markets: solid results at a high level
  ■ Growth in BancWest and Europe-Mediterranean
  ■ Pre-tax ROE: 19.0%

---

* Including 100% of Private Banking of the domestic markets in France (excluding PEL/CEL effects), Italy, Belgium and Luxembourg; **At constant scope and exchange rates; *** Including 2/3 of Private Banking of the domestic markets in France (excluding PEL/CEL effects), Italy, Belgium and Luxembourg
Retail Banking
Strong Presence in Wealthy Domestic Markets

4,150 branches
~10% market share
(on a population of 135m inhabitants)

4 domestic networks*

BNP Paribas Fortis
- 938 branches
- 3.6m clients

BGL BNP Paribas
- 38 branches
- 0.25m clients

French Retail Banking
- 2,200 branches
- 7.6m clients

BNL bc
- 890 branches
- 2.4m clients

3 specialised businesses
- Arval
- Leasing Solutions
- Personal Investors

Public and households debt (2011)**

<table>
<thead>
<tr>
<th>Country</th>
<th>Public % GDP</th>
<th>Household % GDP</th>
</tr>
</thead>
<tbody>
<tr>
<td>Germany</td>
<td>140</td>
<td>60</td>
</tr>
<tr>
<td>France</td>
<td>153</td>
<td>86</td>
</tr>
<tr>
<td>Belgium</td>
<td>153</td>
<td>71</td>
</tr>
<tr>
<td>Eurozone</td>
<td>159</td>
<td>88</td>
</tr>
<tr>
<td>Italy</td>
<td>180</td>
<td>59</td>
</tr>
<tr>
<td>UK</td>
<td>186</td>
<td>101</td>
</tr>
<tr>
<td>USA</td>
<td>211</td>
<td>110</td>
</tr>
</tbody>
</table>

Gross households savings rate (2012)***

<table>
<thead>
<tr>
<th>Country</th>
<th>Germany</th>
<th>France</th>
<th>Belgium</th>
<th>Eurozone</th>
<th>Italy</th>
<th>USA</th>
<th>UK</th>
</tr>
</thead>
<tbody>
<tr>
<td>% GDP</td>
<td>16.5%</td>
<td>15.5%</td>
<td>14.8%</td>
<td>13.3%</td>
<td>12.4%</td>
<td>8.2%</td>
<td>6.1%</td>
</tr>
</tbody>
</table>

* As at 31.12.12; ** Source: Eurostat and FED for US; *** Source: Ameco (Feb. 2013, excl Eurozone last available May 2012)

Strong retail networks serving over 15 million clients

Goldman Sachs – June 2013
Domestic Markets
Branch Networks Distribution

Mostly positioned in wealthier areas
French Retail Banking
Penetration Rate per Average Household Income

French Retail Banking well rooted in wealthier segments
### Domestic Markets

**Cost/Income Optimisation**

**Continued improving operating efficiency despite stable revenues**

*At constant scope and exchange rates - including 100% of Private Banking, excluding PEL/CEL effects*

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Belgian RB</td>
<td>74.2%</td>
<td>72.5%</td>
<td>-1.7</td>
</tr>
<tr>
<td>French RB</td>
<td>65.0%</td>
<td>64.8%</td>
<td>-0.2</td>
</tr>
<tr>
<td>Domestic Markets</td>
<td>64.3%</td>
<td>63.4%</td>
<td>-0.9</td>
</tr>
<tr>
<td>BNL bc</td>
<td>57.1%</td>
<td>55.1%</td>
<td>-2.0</td>
</tr>
</tbody>
</table>
Investment Solutions
Profitable and Diversified Franchises

Business Mix
2012 Revenues

- Securities Services 23%
- Wealth Management 21%
- Investment Partners 15%
- Insurance 32%
- Others 9%

Wealth & Asset Management 45%

Assets under management*

<table>
<thead>
<tr>
<th>€bn</th>
<th>2011</th>
<th>2012</th>
</tr>
</thead>
<tbody>
<tr>
<td>Securities Services</td>
<td>13 32</td>
<td>13 35</td>
</tr>
<tr>
<td>Wealth Management</td>
<td>151 244</td>
<td>170 265</td>
</tr>
<tr>
<td>Insurance</td>
<td>244</td>
<td>265</td>
</tr>
<tr>
<td>Real Estate Services</td>
<td>13 32</td>
<td>13 35</td>
</tr>
<tr>
<td>Personal Investors</td>
<td>32 403</td>
<td>35 405</td>
</tr>
<tr>
<td>Wealth Management</td>
<td>151 244</td>
<td>170 265</td>
</tr>
<tr>
<td>Asset Management</td>
<td>151 244</td>
<td>170 265</td>
</tr>
</tbody>
</table>

- Resilient business model
  - Integrated model with excellent complementary fit between businesses
- Revenues: €6.2bn in 2012
- Pre-tax income: €2.1bn in 2012
  - Pre-tax ROE: 25.9%
- Assets under management: growth in all business units during the year

Integrated model generating strong profitability

* Including assets under advisory on behalf of external clients, distributed assets and Personal Investors
Corporate & Investment Banking
2012 Results

- Resilient revenues despite adaptation:
  - -10.2% / 2011 excluding the impact of asset disposals
  - A decrease in line with expectations (adaptation plan) and concentrated in Corporate Banking
  - Low activity and cautious risk management during market crisis periods in Capital Markets

- Operating efficiency at a competitive level
  - Workforce adaptation provided for in the plan (~1,400 people) completed by year-end
  - Cost/income ratio: 62.3%, excluding the adaptation plan and impact of loan sales

- Pre-tax income: €3bn (-20.9% vs. 2011)
  - Cost of risk at -€0.5bn after a particularly low level in 2011
  - Pre-tax ROE 18.3%

Results held up well in the adaptation context

*B Source: banks, excluding DVA and own debt when disclosed
A Leading Position with Corporates in Europe

- An unrivalled set-up with corporates
  - 134 Business Centres in 24 countries
  - 1,700 dedicated relationship managers

- Cross-selling across Group businesses
  - Factor, Leasing, Arval, CIB platforms and Investment Solutions businesses

A unique access to an integrated network
Harmonized product offer
Risk-Weighted Assets: Credit Risk

10-year Back-testing (Corporate portfolio*)

Target PD/Actual DR (10y average)  GRR ex post/GRR ex ante (10y average)

1.8x  1.1x

PD: Probability of Default  -  DR: Default Rate
GRR: Global Recovery Rate

Real life experience validates the internal model

* CIB and French Retail Banking 2001-2011