

Final Terms dated 23 March 2010

BNP PARIBAS

(incorporated in France)

(as Issuer)

Issue of CHF 300,000,000 Fixed Rate Notes due 25 March 2015

under the €90,000,000,000

Programme for the Issuance of Debt Instruments

(the Programme)

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions (the "Conditions") set forth under the section entitled "Terms and Conditions of the Notes" in the Base Prospectus dated 29 May 2009 and the supplements dated 17 August 2009, 12 October 2009, 17 November 2009 and 26 February 2010 which together constitute a base prospectus for the purposes of the Directive 2003/71/EC (the "Prospectus Directive"). This document constitutes the Final Terms of the Notes described herein for the purposes of Article 5.4 of the Prospectus Directive, and must be read in conjunction with such Base Prospectus, as so supplemented, the Terms and Conditions set forth therein and the prospectus dated 23 March 2010 prepared for the listing of the Notes on the SIX Swiss Exchange (the "**Listing Prospectus**"). Full information on the issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms, the Base Prospectus and the Listing Prospectus (in each case, together with any documents incorporated therein by reference). These documents are available for viewing at, and copies may be obtained from, BNP Paribas (Suisse) SA, 2, place de Hollande, CH-1204 Geneva.

1.	(i)	Issuer:	BNP Paribas
	(ii)	Guarantor:	Not Applicable
2.	(i)	Series Number:	13391
	(ii)	Tranche Number:	1
3.		Specified Currency:	Swiss Francs ("CHF")
4.		Aggregate Nominal Amount:	
	(i)	Series:	CHF 300,000,000
	(ii)	Tranche:	CHF 300,000,000
5.	(i)	Issue Price of Tranche:	100.77 per cent. of the Aggregate Nominal Amount (before commissions)
	(ii)	Net Proceeds:	CHF 300,010,000
6.	(i)	Specified Denominations:	CHF 5,000 and multiples thereof
	(ii)	Calculation Amount:	CHF 5,000
7.		Issue Date and Interest Commencement Date:	25 March 2010
8.		Maturity Date:	25 March 2015

9.	Form of Notes:	Bearer
10.	Interest Basis:	1.875 per cent. Fixed Rate <i>(further particulars specified below)</i>
11.	Redemption/Payment Basis:	Redemption at par
12.	Change of Interest Basis or Redemption/Payment Basis:	Not Applicable
13.	Put/Call Options:	Not Applicable
14.	Status of the Notes:	Senior
15.	Tax Gross-Up (BV as Issuer only):	Not Applicable
16.	French taxation for Notes which do not constitute <i>obligations</i> under French law or <i>titres de creances negociables</i> for French tax purposes or, other debt instruments issued under French or foreign law and fiscally assimilated thereto:	As per Tax Section
17.	Listing:	See Part B clause 1 "Listing and Admission to Trading" on page 10 below
18.	Method of distribution:	Syndicated

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

19.	Fixed Rate Provisions	Applicable
	(i) Fixed Rate(s) of Interest:	1.875 per cent. per annum payable annually in arrear
	(ii) Interest Period End Date(s):	25 March in each year
	• Business Day Convention for Interest Period End Date(s):	None
	(iii) Interest Payment Date(s):	25 March in each year from and including 25 March 2011 up to and including the Maturity Date
	• Business Day Convention for Interest Payment Date(s):	Following Business Day Convention
	(iv) Fixed Coupon Amount(s):	CHF 93.75 per Calculation Amount
	(v) Broken Amount(s):	Not Applicable
	(vi) Day Count Fraction:	30/360
	(vii) Determination Date(s):	Not Applicable
	(viii) Other terms relating to the method of calculating interest for Fixed Rate Notes:	None
20.	Floating Rate Provisions	Not Applicable
21.	Zero Coupon Provisions	Not Applicable
22.	Index Linked Interest Provisions	Not Applicable
23.	Share Linked Interest Provisions	Not Applicable
24.	Inflation Linked Interest Provisions	Not Applicable

25.	Commodity Linked Interest Provisions	Not Applicable
26.	Fund Linked Interest Provisions	Not Applicable
27.	GDR/ADR Linked Interest Provisions	Not Applicable
28.	Custom Index Linked Interest Notes	Not Applicable
29.	Foreign Exchange (FX) Rate Linked Interest Provisions	Not Applicable
30.	Formula Linked Interest Provisions	Not Applicable
31.	Additional Business Centre(s) (Condition 3(b)):	Zurich and TARGET

PROVISIONS RELATING TO REDEMPTION

32.	Issuer Call Option	Not Applicable
33.	Noteholder Put Option	Not Applicable
34.	Final Redemption Amount	CHF 5,000 per Calculation Amount
35.	Index Linked Redemption Amount	Not Applicable
36.	Share Linked Redemption Amount	Not Applicable
37.	Inflation Linked Redemption Amount	Not Applicable
38.	Commodity Linked Redemption Amount	Not Applicable
39.	Fund Linked Redemption Amount	Not Applicable
40.	Credit Linked Notes:	Not Applicable
41.	GDR/ADR Linked Notes:	Not Applicable
42.	Custom Index Linke Redemption Amount	Not Applicable
43.	Foreign Exchange (FX) Rate Linked Redemption Amount	Not Applicable
44.	Formula Linked Redemption Amount	Not Applicable
45.	Early Redemption Amount Early Redemption Amount(s) (if required or if different from that set out in Condition 5(e)):	CHF 5,000 per note of CHF 5,000 specified denomination together with any interest accrued to (but excluding) the date of redemption.
46.	Provisions applicable to Physical Delivery:	Not Applicable
47.	Variation of Settlement:	
	(a) Issuer's option to vary settlement	The Issuer does not have the option to vary settlement in respect of the Notes.
	(b) Variation of Settlement of Physical Delivery Notes	Not Applicable

GENERAL PROVISIONS APPLICABLE TO THE NOTES

48.	Form of Notes:	Bearer Notes
	New Global Note:	No Permanent Global Note exchangeable for

Definitive Notes in accordance with the provisions below.

For the purpose of this Series only, Condition 1 of the Terms and Conditions of the Notes shall be amended and supplemented as follows:

"The Aggregate Principal Amount of the Notes of CHF 300,000,000 is divided into Notes with denominations of CHF 5,000 (five thousand Swiss francs) per Note and integral multiples thereof.

The Notes and all rights in connection therewith are documented in the form of a permanent global note (the "**Permanent Global Note**") which shall be deposited by the Swiss Principal Paying Agent with SIX SIS Ltd or any other intermediary in Switzerland recognized for such purposes by SIX Swiss Exchange Ltd (SIX SIS Ltd or any such other intermediary, the "**Intermediary**"). Once the Permanent Global Note is deposited with the Intermediary and entered into the accounts of one or more participants of the Intermediary, the Notes will constitute intermediated securities (*Bucheffekten*) ("**Intermediated Securities**") in accordance with the provisions of the Swiss Federal Intermediated Securities Act (*Bucheffektengesetz*).

Each Holder (as defined below) shall have a quotal co-ownership interest (*Miteigentumsanteil*) in the Permanent Global Note to the extent of his claim against the Issuer, provided that for so long as the Permanent Global Note remains deposited with the Intermediary, the co-ownership interest shall be suspended and the Notes may only be transferred by the entry of the transferred Notes in a securities account of the transferee.

The records of the Intermediary will determine the number of Notes held through each participant in that Intermediary. In respect of the Notes held in the form of Intermediated Securities, the holders of the Notes (the "**Holders**") will be the persons holding the Notes in a securities account (*Effektenkonto*) which is in their name, or in the case of intermediaries (*Verwahrungsstellen*) holding the Notes for their

own account in a securities account (*Effektenkonto*) which is in their name.

Neither the Issuer nor the Holders shall at any time have the right to effect or demand the conversion of the Permanent Global Note into, or the delivery of, uncertificated securities (*Wertrechte*) or Definitive Notes (*Wertpapiere*).

No physical delivery of the Notes shall be made unless and until Definitive Notes are printed in bearer form at the expense of the Issuer. Notes may only be printed, in whole, but not in part, if the Principal Swiss Paying Agent (i) determines that the presentation of Definitive Notes is required by Swiss or other applicable laws and regulations in connection with the enforcement of rights or (ii) deems the printing and delivery of Definitive Notes to be useful or desirable for any other reason. Should the Principal Swiss Paying Agent so determine, it shall provide for the printing of Definitive Notes without cost to the Holders. Upon delivery of the Definitive Notes, the Permanent Global Note will immediately be cancelled by the Principal Swiss Paying Agent and the Definitive Notes shall be delivered to the Holders against cancellation of the Notes in the Holders' securities accounts."

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| 49. | Financial Centre(s) or other special provisions relating to Payment Days for the purposes of Condition 4(a): | Zurich and TARGET |
| 50. | Talons for future Coupons or Receipts to be attached to definitive Notes (and dates on which such Talons mature): | No |
| 51. | Details relating to Partly Paid Notes: amount of each payment comprising the Issue Price and date on which each payment is to be made and, if different from those specified in the Temporary Global Note, consequences of failure to pay, including any right of the Issuer to forfeit the Notes and interest due on late payment: | Not Applicable |
| 52. | Details relating to Notes redeemable in instalments: amount of each instalment, date on which each payment is to be made: | Not Applicable |
| 53. | Redenomination, renominalisation and reconventioning provisions: | Not Applicable |
| 54. | Other terms or special conditions: | (See also section 48 above) |

The following shall (for the purpose of this

Series of Notes only) be added to the opening lines of the Terms and Conditions on page 37 of the Base Prospectus:

"For the purpose of the Notes the Issuer has, together with BNP Paribas Securities Services, Luxembourg Branch and BNP Paribas Securities Services and BNP Paribas (Suisse) SA (the "**Swiss Principal Paying Agent**"), Bank Sarasin & Co. Ltd, Credit Suisse AG and Zurich Cantonalbank (each a "**Swiss Paying Agent**") entered into a supplemental agency agreement (the "**Supplemental Agency Agreement**").

For the purpose of the Notes, any reference in the Terms and Conditions of the Notes to the "**Principal Paying Agent**", shall, so far as the context permits, be construed as reference to the Swiss Principal Paying Agent and all references in the Terms and Conditions of the Notes to the "**Paying Agents**" or the "**Agents**" shall, so far as the context permits, be construed as reference to the Swiss Paying Agents.

In relation to the Notes the address of the Swiss Principal Paying Agent is BNP Paribas (Suisse) SA, 2, place de Hollande, CH-1204 Geneva, Switzerland."

Condition 4 of the Terms and Conditions shall be amended and restated (for the purpose of this Series of Notes only) as follows:

"Payments of principal and interest in respect of the Notes shall be made only at the offices of the Swiss Paying Agents in Switzerland in freely disposable Swiss Francs without collection costs and whatever the circumstances may be, irrespective of nationality, domicile or residence of the Noteholder and without requiring any certification, affidavit or the fulfilment of any other formality. Payments on the Notes will also be made irrespective of any present or future transfer restrictions and regardless of any bilateral or multilateral payment or clearing agreement which may be applicable at any time to such payment. The receipt in full by the Swiss Principal Paying Agent of the due and punctual payment of the funds in Swiss Francs in Geneva in the manner provided by the Conditions and these Final Terms shall release the Issuer from its obligation under the Notes for the payment of principal and interest due on the respective payment dates to the extent of such payments."

"In respect of the Notes, the Issuer will at all times maintain a Swiss Principal Paying Agent having a specified office in Switzerland and will at no time appoint a Swiss Principal Paying Agent having a

specified office outside Switzerland. Subject to the above, the Issuer is entitled to vary or terminate the appointment of the Swiss Principal Paying Agent and/or approve any change in the specified office through which it acts."

Condition 6(a)(iv) of the Terms and Conditions of the Notes shall be replaced (for the purpose of this Series of Notes only) as follows:

"Where such withholding or deduction is imposed on a payment to an individual and is required to be made pursuant to European Council Directive 2003/48/EC or any other European Union Directive implementing the conclusions of the ECOFIN Council meeting of 26th-27th November 2000 on the taxation of savings income or any law implementing or complying with, or introduced in order to conform to, such Directive or any agreement on the taxation of savings income entered into by non-EU-Member States (including Switzerland) with a view to implementing such Directive; or"

Condition 12 of the Terms and Conditions of the Notes shall be amended and supplemented (for the purpose of this Series of Notes only) as follows:

"So long as the Notes are listed on the SIX Swiss Exchange and so long as the rules of the SIX Swiss Exchange so require, all notices regarding the Notes and the Coupons must be published (i) on the internet website of the SWX Swiss Exchange(www.six-exchange-regulation.com/publications/communiqués/official_notices_en.html) or (ii) otherwise in accordance with the regulations of the SWX Swiss Exchange. Any notices so given will be deemed to have been validly given on the date of such publication or if published more than once, on the first date of such publication."

For the purpose of this Series of Notes only, the following paragraphs shall be added to Condition 16:

"In addition to the submission to the jurisdiction of the courts of England, the Issuer agrees, in relation to any legal action or proceedings arising out of or in connection with the Definitive Notes or the Permanent Global Certificate, to submit to the alternative jurisdiction of the Courts of the Canton of Geneva, the place of jurisdiction being Geneva, with the right of appeal to the Swiss Federal Court of Justice in Lausanne where the law permits. In connection with the Notes, the Issuer designates BNP Paribas (Suisse) SA as its representative for

services of judicial documents, and elects legal and special domicile pursuant to article 50 of the Swiss Act on Debt Enforcement and Bankruptcy at the offices of BNP Paribas (Suisse) SA, 2, place de Hollande, CH-1204 Geneva (Switzerland).

For the purpose of any proceedings brought in Switzerland, holders of all or some of the Notes shall have the option to be collectively represented (in accordance with all applicable laws and customary practice in Switzerland) and (whether or not collectively represented) have equal status irrespective of their domicile."

DISTRIBUTION

55.	(i) If syndicated, names and addresses of Managers and underwriting commitments (specifying Lead Manager):	<p>Lead Manager</p> <p>BNP Paribas (Suisse) SA 2, place de Hollande CH-1204 Geneva</p> <p>Co-Lead Managers</p> <p>Bank Sarasin & Co. Ltd Elisabethenstrasse 62 CH-4051 Basle</p> <p>Credit Suisse AG Paradeplatz 8 CH-8001 Zurich</p> <p>Zurich Cantonalbank Bahnhofstrasse 9 CH-8001 Zurich</p>
	(ii) Date of Subscription Agreement:	23 March 2010
	(iii) Stabilising Manager (if any):	Not Applicable
56.	If non-syndicated, name of and address Dealer:	Not Applicable
57.	Total commission and concession:	0.75 per cent. of the Aggregate Nominal Amount
58.	U.S. Selling Restrictions:	TEFRA D
59.	Non exempt Offer:	Not Applicable
60.	Additional selling restrictions:	Not Applicable

PURPOSE OF FINAL TERMS

These Final Terms comprise the final terms required for issue of the Notes described herein pursuant to the Programme for the Issuance of Debt Instruments €90,000,000,000 of BNP Paribas and BNP Paribas Arbitrage Issuance B.V.

RESPONSIBILITY

The Issuer accepts responsibility for the information contained in these Final Terms.

Signed on behalf of the Issuer:

By: _____

Duly authorised

PART B – OTHER INFORMATION

1. Listing and Admission to trading

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|-------|------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| (i) | Listing | SIX Swiss Exchange |
| (ii) | Admission to trading | Application has been made for the Notes to be provisionally admitted to trading on the SIX Swiss Exchange with effect from 23 March 2010; last day of trading will be 20 March 2015 |
| (iii) | Estimate of total expenses related to admission to trading | Not Applicable |

2. Ratings

Ratings	The Issuer's long-term senior debt is rated: S&P: AA Moody's: Aa2 Fitch: AA
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3. Risk Factors

Not Applicable

4. Interests of Natural and Legal Persons Involved in the Issue.

Not Applicable

5. Reasons for the Offer, Estimated Net Proceeds and Total Expenses

Reasons for the offer	See "Use of Proceeds" section of the Base Prospectus
Estimated net proceeds	CHF 300,010,000
Estimated total expenses	Not Applicable

6. Yield

1.818%

7. Floating Rate Notes – Historic Interest Rates

Not Applicable

8. Performance of Index / Share / Commodity / Inflation / Foreign Exchange Rate / Fund / Reference Entity/Entities / Formula, Explanation of Effect on Value of Investment and Associated Risks and Other Information concerning the Underlying

Not Applicable

9. OPERATIONAL INFORMATION

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|-------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------|
| (i) | ISIN Code | CH0110738546 |
| (ii) | Common Code | 049229976 |
| (iii) | Any clearing system(s) other than Euroclear and Clearstream, Luxembourg approved by the Issuer and the Principal Paying Agent and the relevant identification number(s) | SIX SIS Ltd, the Swiss Securities Services Corporation in Olten, Switzerland
Swiss Security Number: 11.073.854 |
| (iv) | Delivery | Delivery against payment |
| (v) | Additional Paying Agent(s) (if any) | Swiss Principal Paying Agent
BNP Paribas (Suisse) SA
2, place de Hollande
CH-1204 Geneva |

Swiss Paying Agents

Bank Sarasin & Co. Ltd
Elisabethenstrasse 62
CH-4051 Basle

Credit Suisse AG
Paradeplatz 8
CH-8001 Zurich

Zurich Cantonalbank
Bahnhofstrasse 9
CH-8001 Zurich

For the avoidance of doubt, references in the Conditions to the "Principal Paying Agent" in relation to the making of payments and the receipt of monies by it (including, without limitation, the presentation of the Permanent Global Certificate to, and the annotation thereof by, the Agent) shall be deemed to be references to BNP Paribas (Suisse) SA in its capacity as Swiss Principal Paying Agent for the Notes, and references in the Conditions to the "Paying Agents" shall be deemed to be references to the Swiss Paying Agents for the Notes.

(vi) Intended to be held in a manner which would allow Eurosystem eligibility No

10. Public Offer

Not Applicable

11. Placing and Underwriting

Not Applicable