



BNP PARIBAS

Paris, September 13, 2019

**NOTICE OF EARLY REDEMPTION TO THE HOLDERS
of the
EUR 1,000,000,000 Undated Deeply Subordinated Non-
Cumulative Notes
(ISIN: FR0010239319 – Common Code: 023237792)**

On October 17, 2005, BNP Paribas issued EUR 1,000,000,000 Undated Deeply Subordinated Non-Cumulative Notes admitted to trading on the Luxembourg Stock Exchange's Regulated Market (ISIN: FR0010239319 – Common Code: 023237792) (the “**Notes**”) of which EUR 1,000,000,000 are currently outstanding.

Notice is hereby given to Noteholders that, pursuant to the terms and conditions of the Notes set out in the Prospectus dated October 14, 2005 (the “**Conditions**”), the above-mentioned Notes have been called in whole by BNP Paribas pursuant to clause 6.2(a) of the Conditions and will be redeemed in full at a redemption price of 100% (EUR 1,000 per Note of EUR 1,000 Denomination, on October 17, 2019 (the “**Redemption Date**”) together with the accrued interest to the Redemption Date.

Capitalised terms used herein and not otherwise defined will have the same meanings given to them in the Conditions.

Yours sincerely,

BNP PARIBAS



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