



Paris, 30 March 2006

PRESS RELEASE

BNP Paribas has obtained all the necessary regulatory approvals to acquire BNL

BNP Paribas is pleased to announce that it has obtained all the necessary regulatory approvals (Bank of Italy, ISVAP, European Commission and the US Federal Trade Commission) to acquire Banca Nazionale del Lavoro. The regulators have approved BNP Paribas' applications in a timely fashion which will allow the two banks to start working closer together as soon as possible so that BNL can continue its development after a long period of uncertainty.

At today's date, BNP Paribas SA holds 2.54% of BNL's share capital, acquired in the market after the deal was announced at an average price of 2.916 euros a share and a maximum price of 2.925 euros a share.

About BNP Paribas

BNP Paribas (www.bnpparibas.com) is a European leader in banking and financial services, with a significant and growing presence in the United States and leading positions in Asia. The group has one of the largest international banking networks, a presence in over 85 countries and employs more than 110 000 employees, including approximately 80,000 in Europe. BNP Paribas enjoys key positions in its three core businesses: Corporate and Investment Banking, Asset Management & Services and Retail Banking.

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