

BNP PARIBAS

Paris, 23 May 2012

PRESS RELEASE

BNP Paribas 2011 dividend

BNP Paribas' Annual General Meeting, which was held in Paris on 23 May 2012, approved the dividend proposed for financial year 2011 of EUR1.20 per share and decided that each shareholder with an ordinary share or shares in the company may chose between receiving the dividend in cash or in new ordinary company shares.

The Board of Directors made a proposal to the Annual General Meeting to offer the choice of a dividend payment in shares in order to continue shoring up its capital.

The issue price of the new ordinary shares used to pay the dividend is set at EUR24.58. This corresponds to 90% of the average of the first quoted prices of the twenty stock market sessions preceding the day of the decision to pay the dividend, less the net amount of the dividend, rounded up to the nearest euro cent.

The dividend for fiscal year 2011, based on holding as at 29 May 2012 evening after close of business, shall be paid on 26 June 2012.

The ordinary shares used to pay the dividend will be assimilated to the existing shares as of 1 January 2012. A request for the admission of these shares for trading on NYSE Euronext Paris will be made for 26 June 2012. They will be eligible for the same rights and subject to the same restrictions as the ordinary shares in circulation, as described in the company's memorandum and articles of association and the 2011 registration document and annual financial report, which are available on the company's website (www.bnpparibas.com).

Shareholders who hold ordinary company shares can choose to have their dividend paid in cash or in new ordinary shares between 30 May 2012 and 15 June 2012 inclusive, by request to the institution in which their account is held, for the entire amount of the dividend payable to them. On expiry of this period, the dividend can only be paid in cash.

If the amount of the dividend for which the option is exercised does not correspond to a complete number of shares, the shareholder can obtain the nearest complete number of shares above this amount by paying the difference in cash on the date when the option is exercised, or he can receive the number of shares immediately below this amount together with the difference in cash.

This press release is for information purposes only and does not constitute an offer to buy financial securities. This press release and any other document related to the payment of the dividend in shares can be circulated outside France only in compliance with locally applicable laws and regulations, and cannot constitute an offer of financial securities in countries where such an offer would infringe the locally applicable legislation. The option to receive the dividend for financial year 2011 in shares is not open to shareholders residing in a country in which such an option would require the recording or receipt of authorisation from the local stock exchange authorities; shareholders residing outside of France must be aware of any local restrictions and comply with them; orders from such countries shall not be accepted. This option is open to shareholders residing in a member state of the European Community or a party to the European Economic Area agreement or the United States of America. Shareholders are required to obtain information at their own initiative regarding the conditions and consequences of such an option, which would be likely to apply pursuant to local law. When deciding on whether or not to accept payment of the dividend in shares, shareholders must take into consideration the risks associated with investments in shares.